

Media Release
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New executive leadership team for newly established MultiChoice Group

Experienced leadership team well-positioned to grow group's leading entertainment company position in Africa

Naspers today announced the executive leadership team for the newly formed MultiChoice Group (formerly Naspers' Video Entertainment business). Calvo Mawela has been appointed Group Chief Executive Officer and Imtiaz Patel has been appointed Executive Chairman of the MultiChoice Group. Further appointments include Tim Jacobs as Chief Financial Officer and Brand de Villiers as Group Chief Operating Officer. The appointments will be effective 1 November 2018.

As announced on 17 September 2018, Naspers intends to list its Video Entertainment business separately on the Johannesburg Stock Exchange (JSE) and simultaneously unbundle the shares to its shareholders. The listing and unbundling of MultiChoice Group will create an empowered, top 40 JSE entertainment company that is profitable and cash generative. MultiChoice Group is expected to be listed on the JSE in the first half of 2019 and will include MultiChoice South Africa, MultiChoice Africa, Showmax Africa, and Irdeto.

Commenting on the appointments, Naspers CEO Bob van Dijk said: *"This announcement marks a significant step for the MultiChoice Group as they journey towards a stand-alone business. I am confident that through the leadership of Imtiaz and Calvo, MultiChoice Group will continue on its growth trajectory and unlock even more value for its shareholders."*

MultiChoice Group will be Africa's leading video entertainment business. In the last financial year, Video Entertainment added 1.5 million subscribers, and generated revenue of ZAR 47.1 billion and trading profit of ZAR 6.1 billion. It is one of the fastest growing PayTV operators globally and its multi-platform business entertains 13.5 million households across Africa. MultiChoice Group has an unmatched selection of leading international and local content, a world-class sports offering, and a track record of operating at the leading edge of technology.

Commenting on the appointments, Calvo Mawela said: *"I am incredibly excited to lead our team of highly capable executives through this new and exciting chapter for our company. Our leadership team is diverse, experienced and well-positioned to grow our position as the leading entertainment company on the African continent. There are significant growth opportunities for MultiChoice Group in Africa. The combination of MultiChoice's reach, Showmax and DStv Now's cutting-edge internet television service, alongside Irdeto's 360 security suite will provide a unique offering."*

For more information, and to watch an interview with Naspers CEO Bob van Dijk and MultiChoice Group Executive Chairman Imtiaz Patel on the announcement made in September, please visit: <http://enhancingaccess.com/>

Notes to editors:

Calvo Mawela

Calvo Mawela has an engineering background and has served as an executive within the MultiChoice Group since 2007. With over 17 years in broadcasting, Calvo brings with him rich and varied experience and a proven track record of managing critical business and regulatory issues in South Africa and the rest of the continent. Within the broader Naspers Group, Calvo has held senior roles

in Orbicom and MWEB. He has also served as a Councillor on the Digital Migration Advisory Council of the Minister of Communications. Calvo was until recently the Group CEO of MultiChoice South Africa.

Imtiaz Patel

Imtiaz Patel has served as an executive within the Naspers Group since 1999 and has held several executive roles within the Group, including CEO of SuperSport, Group CEO of MultiChoice South Africa and most recently, CEO of Video Entertainment of Naspers. Imtiaz is a seasoned executive who has been lauded as a transformative leader, largely credited with securing the historic broadcast SuperSport rights deal with the Premier Soccer League, and for transforming the face of South African sports broadcasting.

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About Naspers

Founded in 1915, Naspers is a global internet and entertainment group and one of the largest technology investors in the world. Operating in more than 120 countries and markets with long-term growth potential, Naspers builds leading companies that empower people and enrich communities. It runs some of the world's leading platforms in internet, video entertainment, and media.

Naspers companies connect people to each other and the wider world, help people improve their daily lives, and entertain audiences with the best of local and global content. Every day, millions of people use the products and services of companies that Naspers has invested in, acquired or built, including Avito, Brainly, Codecademy, eMAG, ibibo, iFood, letgo, Media24, Movile, MultiChoice, OLX, PayU, Showmax, SimilarWeb, Swiggy, Twiggle, and Udemy.

Similarly, hundreds of millions of people have made the platforms of its associates a part of their daily lives: Tencent (www.tencent.com; SEHK 00700), Mail.ru (www.corp.mail.ru; LSE: MAIL), MakeMyTrip Limited (www.makemytrip.com; NASDAQ:MMYT) and DeliveryHero

(www.deliveryhero.com; Xetra: DHER)

Naspers is listed on the Johannesburg Stock Exchange (NPN.SJ) and has an ADR listing on the London Stock Exchange (LSE: NPSN).

For more information, please visit www.naspers.com.